



Second Quarter & First Half

2023

Enel Américas

Consolidated results

July 26th, 2023

Q2 & H1 2023

Key highlights and operational performance

Aurelio Bustilho

CEO



Q2 2023 key highlights



Operational
performance

~90%¹

RES capacity

Disposal of thermal Gx in Argentina and Colombia in line with 2023-25 Strategic Plan



Financial
results

US\$ 1.2 bn²
+13% vs PY

Q2 Adjusted EBITDA increase mainly driven by **Dx Brazil and renewables**



Net debt
evolution

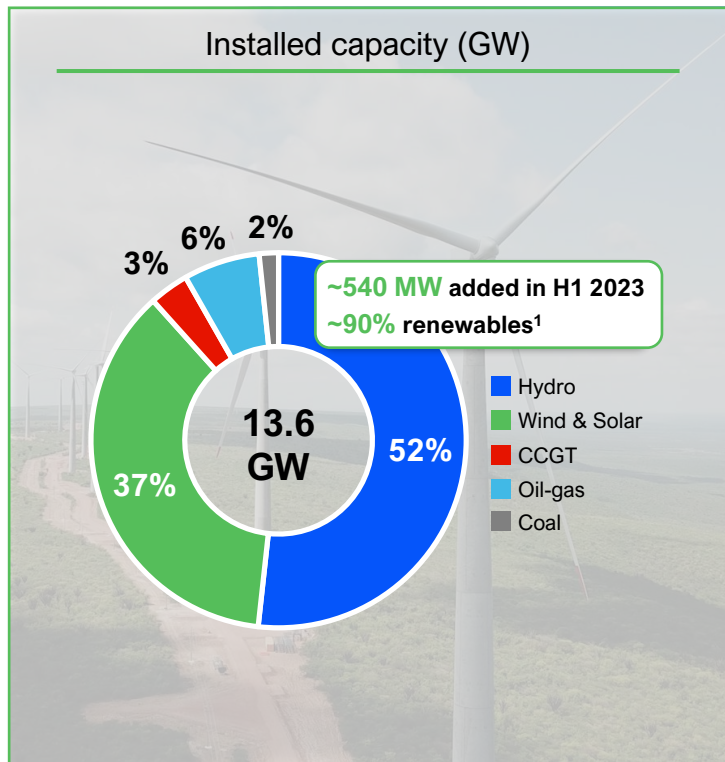
US\$ 5.5 bn
-20% vs YE 2022

Net debt decrease due to **higher cash position and debt deconsolidation**

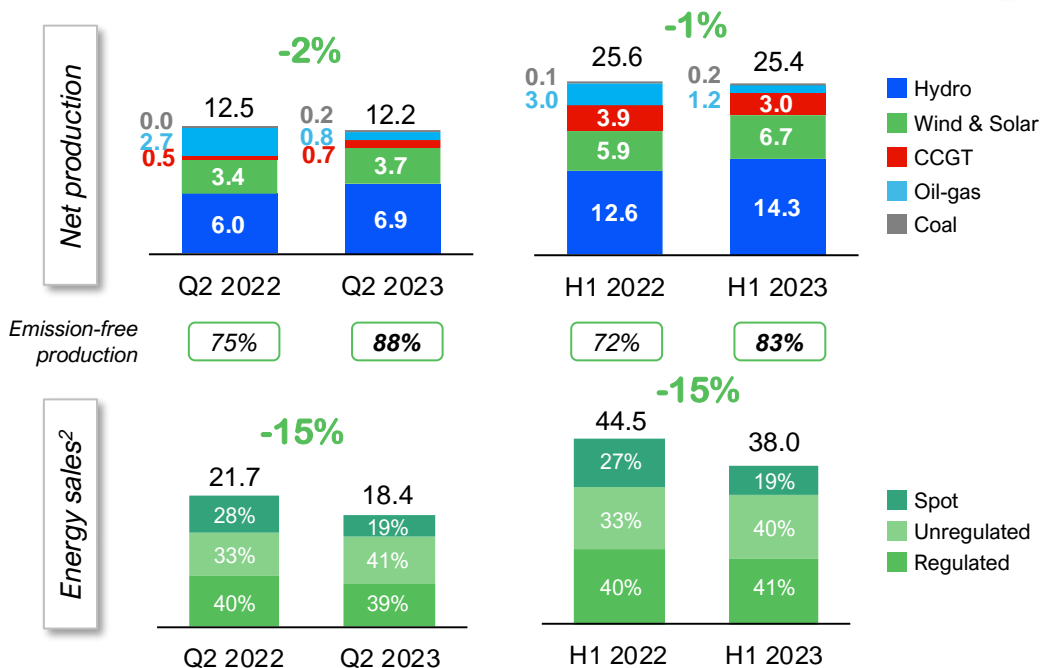


Generation operational highlights

Strong growth in RES net production driven by better hydrology and capacity execution



Net production & energy sales (TWh)



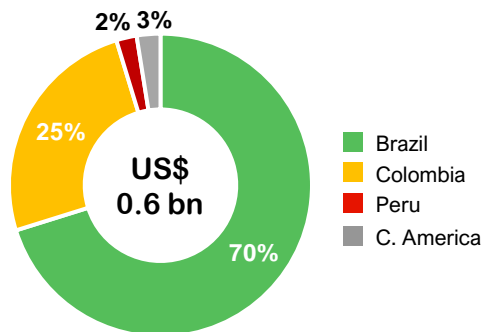


Renewables development

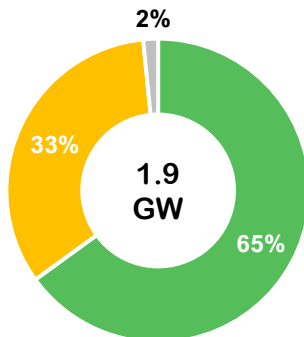
Over 540 MW of add. capacity in H1'23 in Brazil, Colombia, Peru and Panama



H1 CAPEX breakdown



Projects in execution



Capacity added on H1 2023:

- 237 MW – Aroeira
- 103 MW – Lagoa dos Ventos
- 65 MW – La Loma
- 17 MW – Madre Vieja
- 123 MW – Clemesi

Tech



1.3 GW



0.6 GW

COD

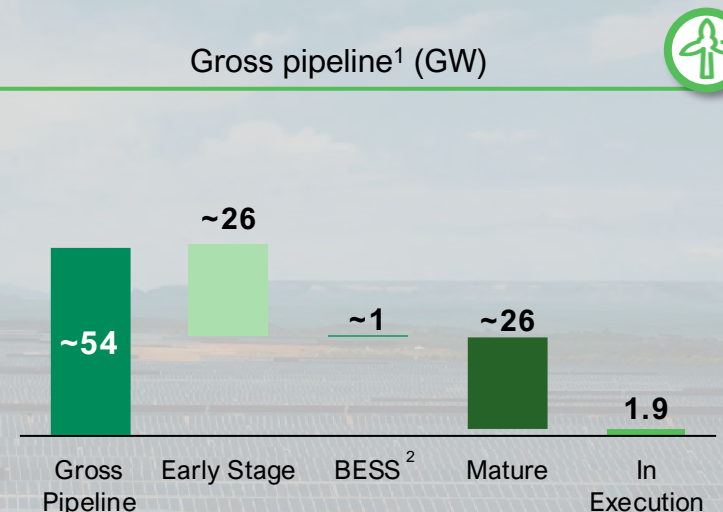
2023

0.9 GW

2024

1.0 GW

Gross pipeline¹ (GW)



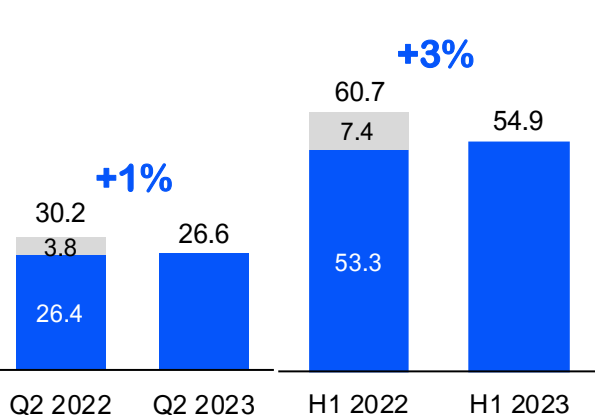


Grids operational highlights

Digitalization efforts and increase in net RAB to drive future growth and profitability

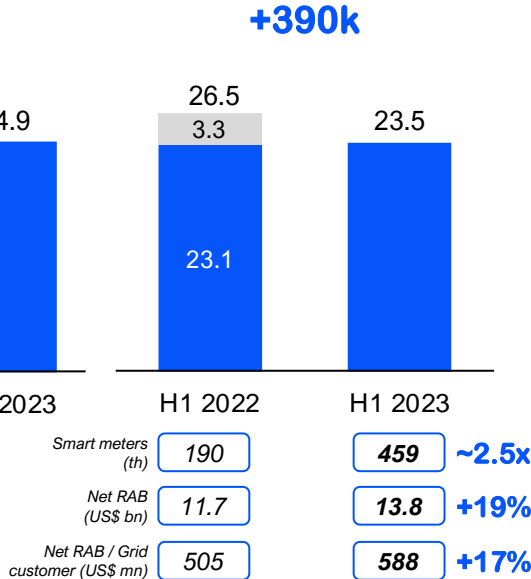


Electricity distributed¹ (TWh)



■ Current perimeter ■ CELG

Grid customers (mn)



Quality indicators²⁻³

	SAIDI (hours)				SAIFI (times)		
	H1 2022	H1 2023			H1 2022	H1 2023	
Argentina	14.6	18.5	↑	4.9	6.8	↑	
Brazil	8.3	7.3	↓	3.9	3.6	↓	
Colombia	6.2	5.4	↓	4.5	4.2	↓	
Peru ⁴	10.2	10.7	↑	2.9	2.7	↓	
Average	8.8	8.5	↓	4.1	4.0	↓	

Energy losses³

	H1 2022	H1 2023	
Argentina	18.3%	16.5%	↓
Brazil	13.8%	13.2%	↓
Colombia	7.4%	7.5%	↑
Peru	8.7%	8.2%	↓
Average	13.3%	12.6%	↓



(1) Considers a change in methodology for distributed energy in Enel Dx Rio, aligning it to Enel's global policy; (2) SAIDI: System Average Interruption Frequency Index; SAIDI: System Average Interruption Duration Index; (3) Data excludes Enel Dx Goiás for 2022; (4) Quality indicators for Peru consider "force majeure" cuts



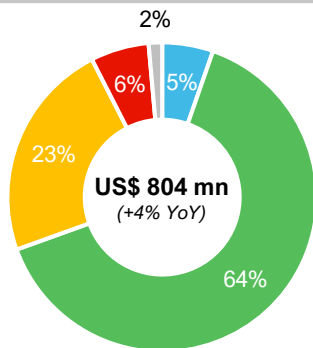
Gross CAPEX

Growth CAPEX mainly captured by Renewables in core countries

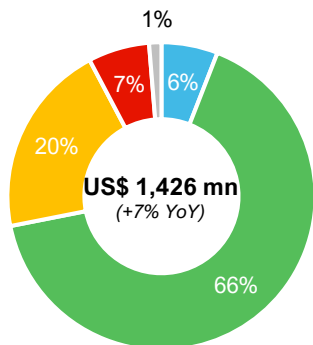


Adj. CAPEX by country

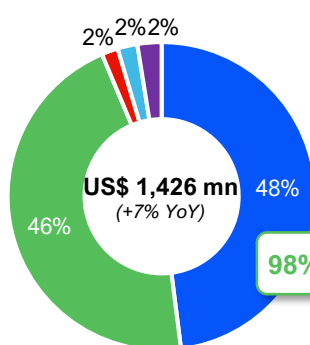
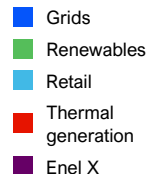
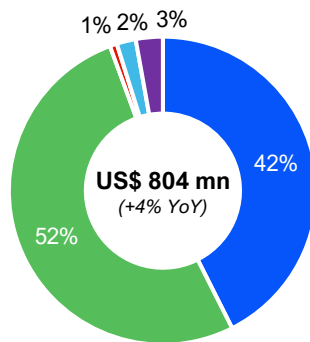
Q2 2023



H1 2023

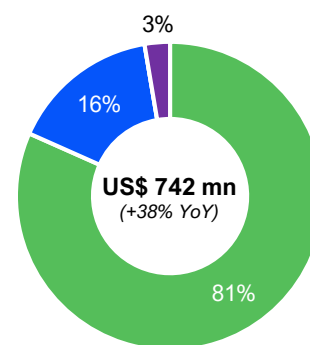
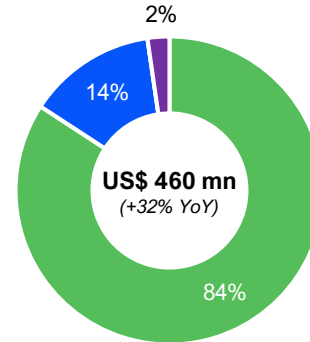


Adj. CAPEX by business¹



98% SDG-linked

Adj. asset development² CAPEX by business



(1) Renewables' business' includes trading business; (2) Asset development - Growth investments in generation and Grids (quality programs smart metering)

Corporate simplification process

Moving forward with our goal of focusing on core countries



Completed & announced processes



▪ Thermal generation assets in Argentina

Sales completed during H1 2023



▪ CELG, Fortaleza and Cien

CELG and Fortaleza completed in 2022. Cien's concession transfer completed in March 2023



▪ Cartagena thermal plant

Agreement signed on July 2023. Sale to be completed by YE 2023



▪ Distribution assets in Peru

Pending approval by Peruvian anti-trust and Chinese economic authorities

Corporate simplification
announced in
2023-25 Strategic Plan
well on track

Q2 & H1 2023

Economic and financial performance





Financial highlights (US\$ mn)

Adjusted EBITDA increase mainly due to better results in Dx Brazil



	Q2 2022	Q2 2023	Δ% YoY	H1 2022	H1 2023	Δ% YoY
Reported EBITDA	1,030	955	-7.4%	2,036	1,899	-6.7%
Adjusted EBITDA ¹	1,069	1,210	13.2%	2,129	2,400	12.7%
OPEX	(431)	(382)	-11.2%	(831)	(768)	-7.6%
Net financial results	(226)	(109)	-51.6%	(322)	(294)	-8.8%
Reported Group net income ²	211	169	-19.9%	577	476	-17.4%
Net debt (Dec-22 vs Jun-23)				6,868	5,463	-20.5%

Adjusted EBITDA

Increases in Dx Brazil and renewables, partially offset by Fx effect in Colombia

Net financial results

Improvement due to Fx differences related to BRL appreciation

Reported Group net income

Impacted by asset sales in Argentina

(1) For additional details on EBITDA adjustments, see page 23; (2) Attributable net income to controlling shareholders



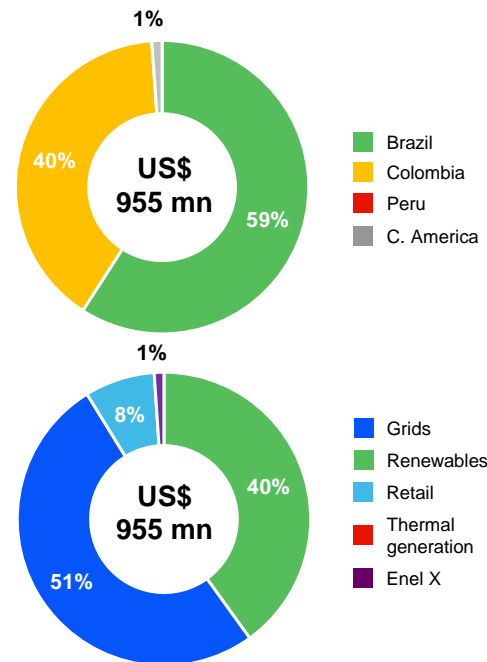
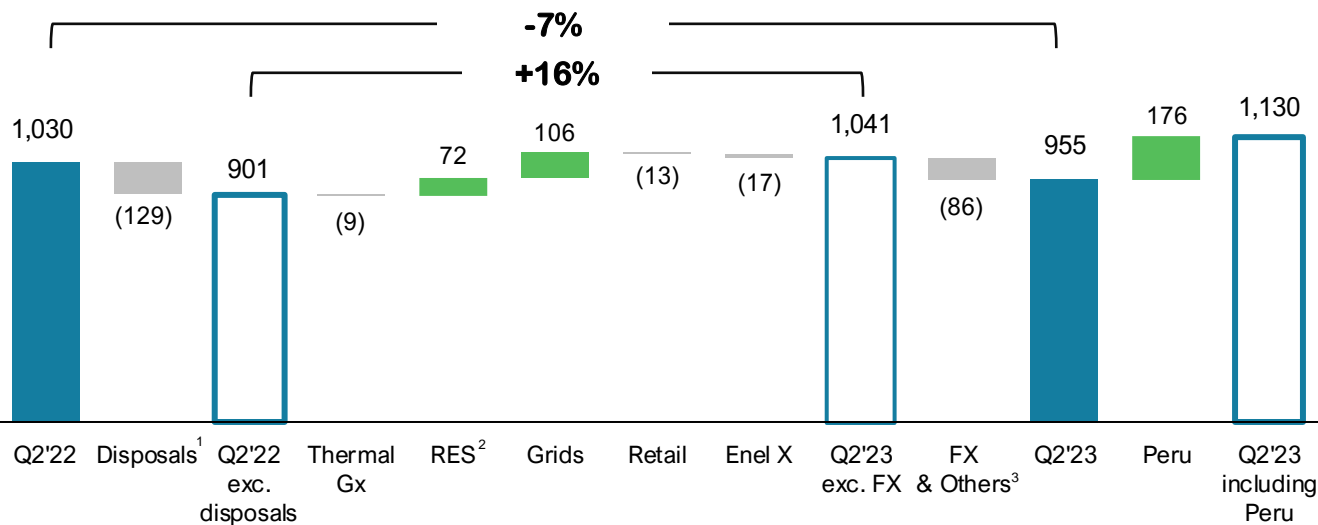
EBITDA breakdown: Q2 2023 results

Growth in Renewables and Grids more than offset Fx headwinds



EBITDA evolution by business line (US\$ mn)

EBITDA by country (US\$ mn)



(1) Disposals includes Goiás (US\$ 46 mn), Fortaleza (US\$ 42 mn), Cien (US\$ 13 mn) and thermal Gx Argentina (US\$ 29 mn); (2) RES (Renewables) includes trading; (3) Q2 2023 - Fx effect: (- US\$ 79 mn), Services & Others: (- US\$ 7 mn)

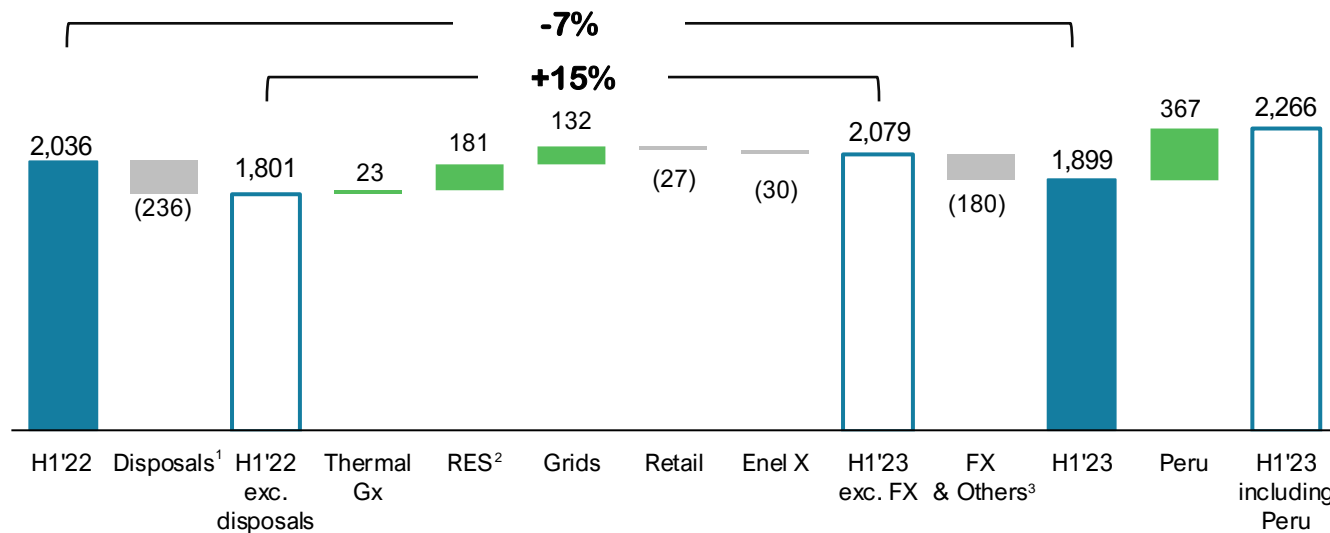


EBITDA breakdown: H1 2023 results

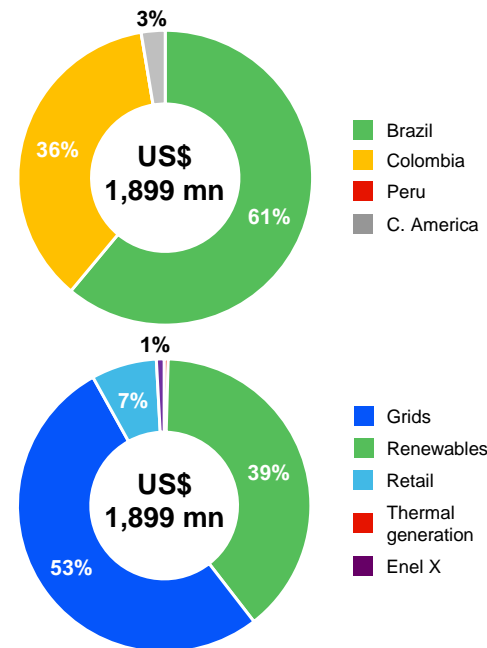
Generation and Grids lead adjusted EBITDA expansion



EBITDA evolution by business line (US\$ mn)



EBITDA by country (US\$ mn)

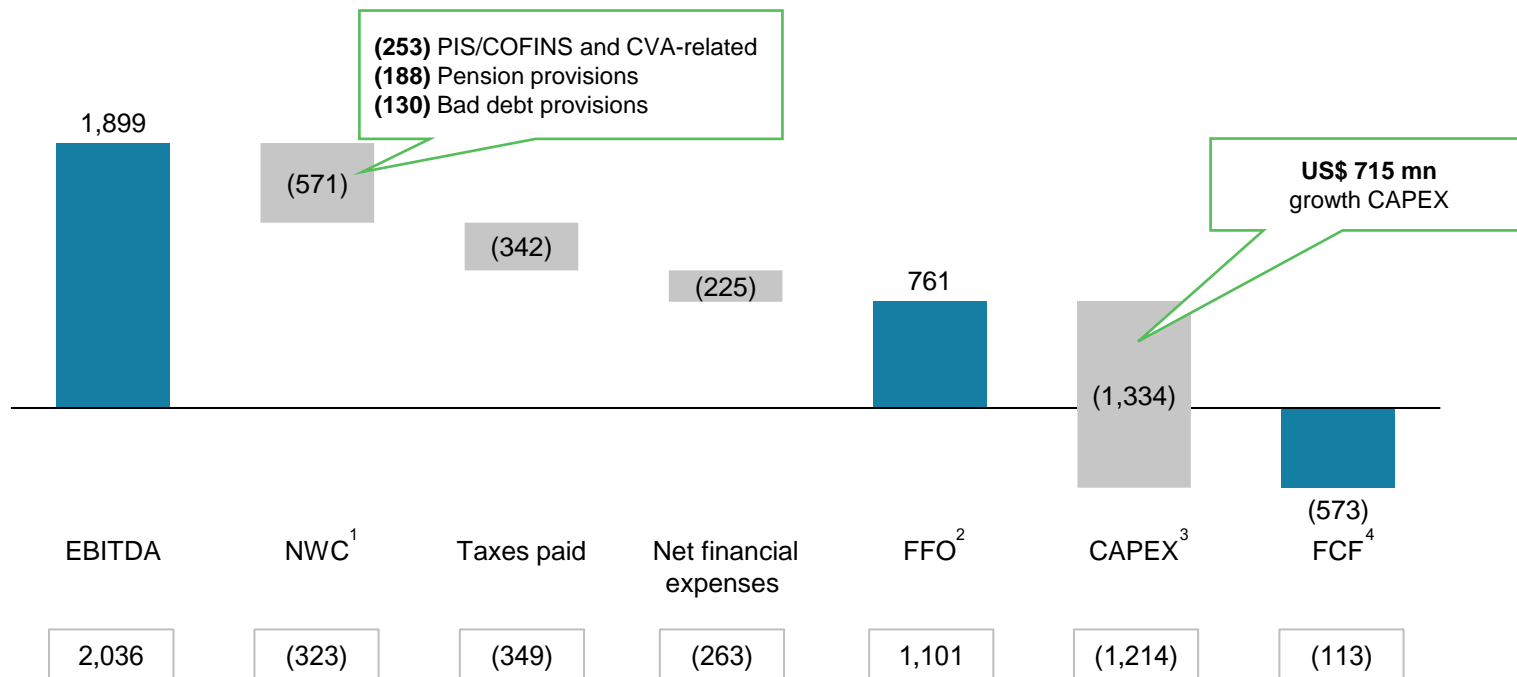


(1) Disposals includes Goiás (US\$ 93 mn), Fortaleza (US\$ 67 mn), Cien (US\$ 25 mn) and thermal Gx Argentina (US\$ 50 mn); (2) RES (Renewables) includes trading; (3) H1 2023 - Fx effect: (- US\$ 164 mn), Services & Others: (- US\$ 16 mn)



Cash flow (US\$ mn)

Lower FFO mainly due to higher NWC



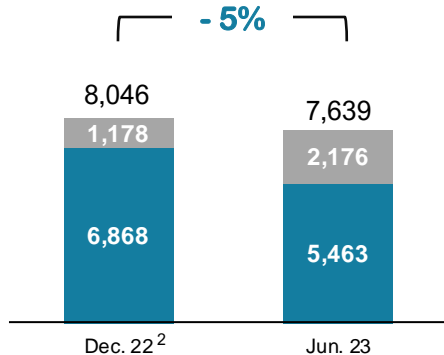


Debt (US\$ mn)

Peru deconsolidation & additional cash in from disposals improves Net debt/EBITDA ratio



Gross and net debt¹



Net debt/ EBITDA³

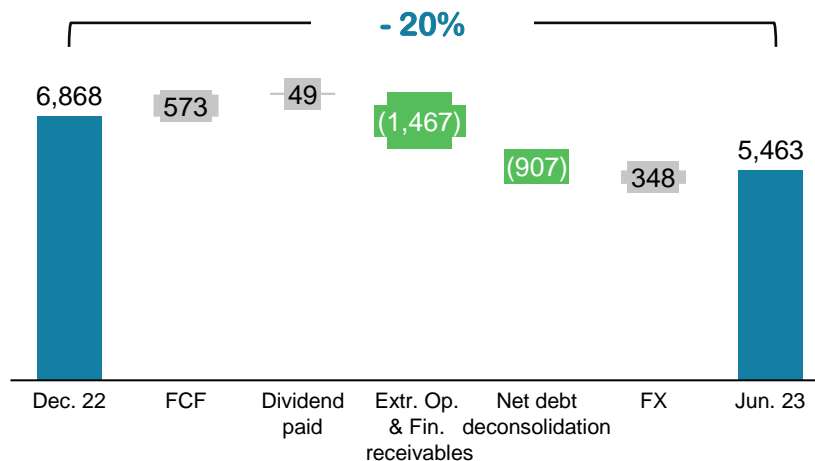
1.4x

1.3x

■ Net Debt

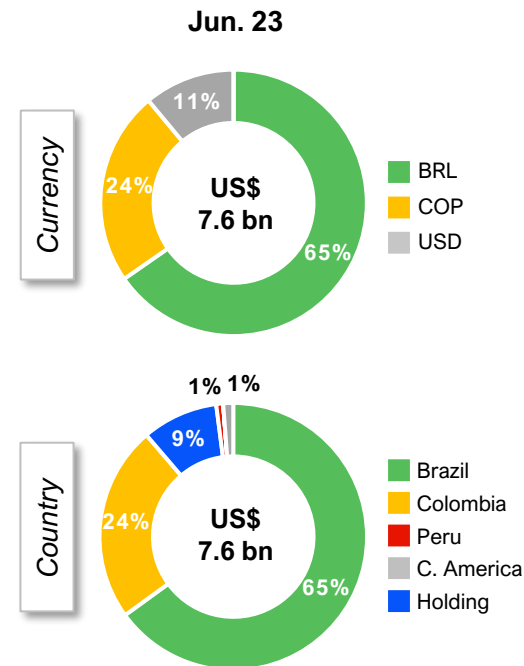
■ Cash⁴

Net debt evolution



Cost of gross debt
~+290 bps

Gross debt breakdown



(1) Gross and net debt exclude accrued interests and adjustments after derivatives; (2) Includes US\$ 807 mn of net debt related to deconsolidated assets; (3) Last twelve months EBITDA calculated based on reported data. Net debt does not include pension fund liability in Dx Sao Paulo. Including Sao Paulo pension fund: 1.6x; (4) Cash and cash equiv. + 90-day cash investments.

Closing remarks



**Solid operational results across all businesses
to confirm our 2023 target**

Strong financial position to execute our organic CAPEX plan

**Continued development and delivery of new renewable capacity,
fostering green electrification**

**Advancing on corporate simplification
to focus on strategic countries and assets**

Q2 & H1 2023

Annexes



Current scenario

Local currencies, inflation, electricity distributed and interest rates



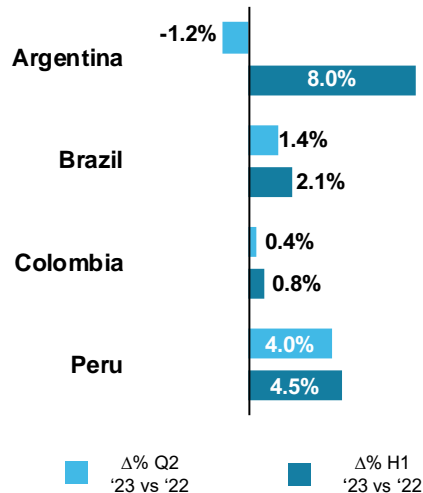
Macroeconomic variables¹

Local currencies vs USD

Inflation³

	Δ% Q2 ² '23 vs '22	Δ% H1 ² '23 vs '22	June 2022	June 2023
Argentina	-105%	- 105%	64.0%	115.6%
Brazil	-1%	0%	11.9%	3.2%
Colombia	-13%	-18%	9.7%	12.1%
Peru	1%	0%	8.8%	6.5%
Costa Rica	20%	16%	10.1%	-1.0%
Guatemala	-2%	-2%	7.6%	4.9%
Panama	-	-	5.2%	-0.6%

Electricity distributed



Interest rates

	June 2022	June 2023
 Selic	13.25%	13.75%
 IBR	6.00%	13.25%

Regulation Update Q2 2023



- **Resolution ENRE 422/23:** Published on May 29, it approved the Program for the Distribution Tariff Review in 2023 and the first quarter of 2024. It included a Gantt chart of tasks up to the first quarter of 2024. The schedule is being analyzed in order to define the next steps.



- **Renewal of distribution concessions:** Between 2026 and 2031, the contracts of 20 distribution concessions expire, which represent around 60% of the electricity distribution market in the country (among those are included Enel Rio, Enel Ceará and Enel Sao Paulo). The MME opened a public consultation, due on July 24, to establish general guidelines for the renewal of contracts. Among the guidelines proposed by the government, the following stand out: (i) The MME will evaluate the eligibility of each concession for renewal based on quality indicators and economic-financial indicators; (ii) renewed concessions must make social investments for a period of 5 years from the signing of the contractual modification. The sources of financing will consist of sectorial resources and the concessionaires' own resources (still under discussion); (iii) The distributors that do not renew their contracts will receive compensation for the unamortized assets; (iv) Possibility of moving forward renewals for contracts expire until 2031.
- **Periodic Tariff Review of Enel São Paulo:** The new tariff values will be valid from July 4th, 2023. The process established new limit values for the quality indicators (SAIDI and SAIFI) for the period from 2024 to 2028. The result led to an average effect perceived by consumers of -2.24%.



- **The Council of State confirms its decision to suspend Decree 227 of 2023**, which would have empowered the President of the Republic to reassume regulatory functions on matters related to public utilities.



- **New VAD values for Enel Dx Peru were published on December 1st, 2022:** The new value represents an increase in revenues of US\$ 17.7 mn per year for the company. The new tariffs are applicable from November 1st, 2022 and they are valid up to October 2026.



- No relevant updates

Operating exhibits

Net installed capacity & Total net production: Breakdown by source and geography



Net installed capacity (MW)							
MW	Hydro	Wind	Solar	Oil-Gas	CCGT	Coal	Total
Argentina	1,328	0	0	0	0	0	1,328
Brazil	1,272	2,904	1,234	0	0	0	5,410
Colombia	3,097	0	274	175	0	226	3,771
Peru	793	132	302	721	463	0	2,412
Central America	545	0	132	0	0	0	677
Total	7,035	3,036	1,942	895	463	226	13,597

Total net production (GWh)							
GWh	Hydro	Wind	Solar	Oil-Gas	CCGT	Coal	Total
Argentina	957	0	0	102	1,677	0	2,735
Brazil	2,152	5,115	1,007	0	0	0	8,274
Colombia	8,030	0	90	108	0	230	8,459
Peru	2,238	197	200	999	1,338	0	4,971
Central America	913	0	85	0	0	0	997
Total	14,290	5,312	1,381	1,208	3,015	230	25,437

Operating exhibits

Distribution companies









Distributor	Clients	Energy sold LTM (GWh)	SAIDI (hours)	SAIFI (times)	Energy losses (%)	City, Country	Concession area (km ²)	Next tariff review
Edesur	2,621,748	18,179	18.5	6.8	16.5%	Buenos Aires, Argentina	3,309	2023
Enel Dx Rio	3,073,858	12,817	8.5	4.2	19.8%	Niteroi, Brazil	32,615	2028
Enel Dx Ceará	4,151,939	12,874	9.2	4.0	15.4%	Fortaleza, Brazil	148,921	2027
Enel Dx São Paulo	8,300,654	41,866	6.0	3.2	10.5%	Sao Paulo, Brazil	4,526	2027
Enel Colombia-Dx	3,831,476	15,135	5.4	4.2	7.5%	Bogota, Colombia	26,093	2025
Enel Dx Perú	1,555,836	8,494	10.7	2.7	8.2%	Lima, Peru	1,602	2026
Total	23,535,511	109,365	-	-	-	-	-	-

Operating exhibits

Enel X KPIs



	Jun. 2022	Jun. 2023	Δ%
 Charging points ¹ (th)	7.3	10.1	38%
 Street lighting (th)	887	933	+5%
 e-Buses (#)	1,113	3,402	>100%
 M&R ² contracts (th)	510	811	+59%
 PV ³ (MWp installed)	36	51	+42%
 Credit cards (th)	945	919	-14%

(1) Includes charging points managed by Enel X Way; (2) Maintenance & Repair; (3) Solar photovoltaic (PV)

Financial exhibits

Reported results



	Q2 2023	Q2 2022	D YoY	H1 2023	H1 2022	ΔYoY
Revenues	3,230	3,580	-10%	6,370	7,001	-9%
Gross Margin	1,337	1,461	-8%	2,667	2,867	-7%
OPEX	-382	-431	-11%	-768	-831	-8%
Reported EBITDA	955	1,030	-7%	1,899	2,036	-7%
D&A ¹	-328	-440	-25%	-615	-771	-20%
EBIT	627	590	+6%	1,285	1,266	+2%
Net financial results	-109	-226	-52%	-294	-322	-9%
Non operating results	-189	4	<-100%	-171	4	<-100%
EBT	329	368	-11%	820	947	-13%
Income taxes	-207	-136	+52%	-361	-325	+11%
Discontinued operations	124	99	+26%	198	181	+9%
Minorities	-78	-120	-35%	-181	-227	-20%
Group Net Income	169	211	-20%	476	577	-17%

(1) Depreciations, amortizations and impairments

Financial exhibits

Effects on EBITDA



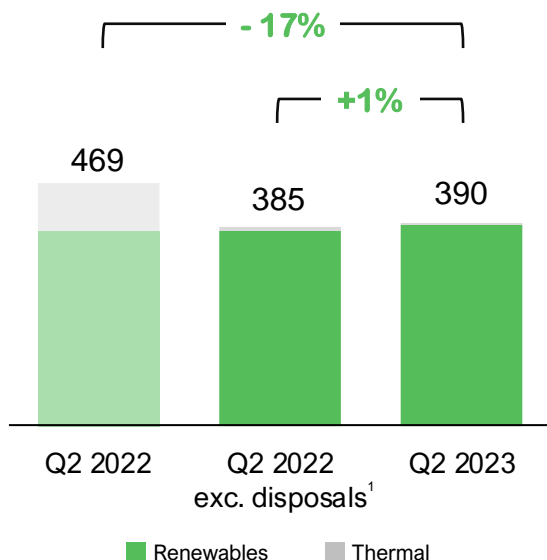
	Q2 2022	Q2 2023	Δ% YoY	H1 2022	H1 2023	Δ% YoY
Reported EBITDA	1,030	955	-7.4%	2,036	1,899	-6.7%
Goiás	-46	0		-93	0	
Fortaleza	-42	0		-67	0	
Cien	-13	1		-25	-13	
Thermal Gx Argentina	-29	0		-50	-17	
FX effect	0	79		0	164	
Peru	168	176		329	367	
Adjusted EBITDA	1,069	1,210	13.2%	2,129	2,400	12.7%

Generation business results

Quarter & YTD results



Q2 EBITDA evolution (US\$ mn)

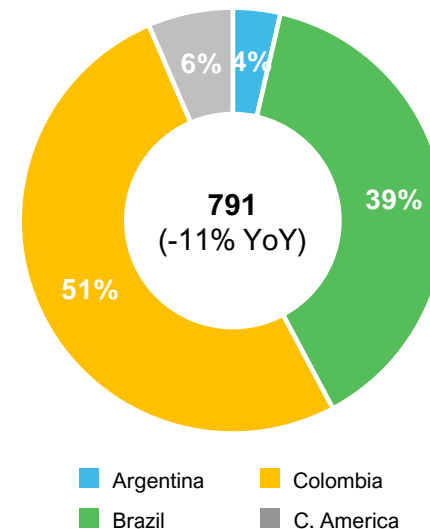


+6% EBITDA in Colombia explained by **higher hydro production and prices**

+11% EBITDA in Brazil¹ due to **growth in renewables**

>95% of EBITDA coming from **Renewables**

H1 EBITDA by country (US\$ mn)



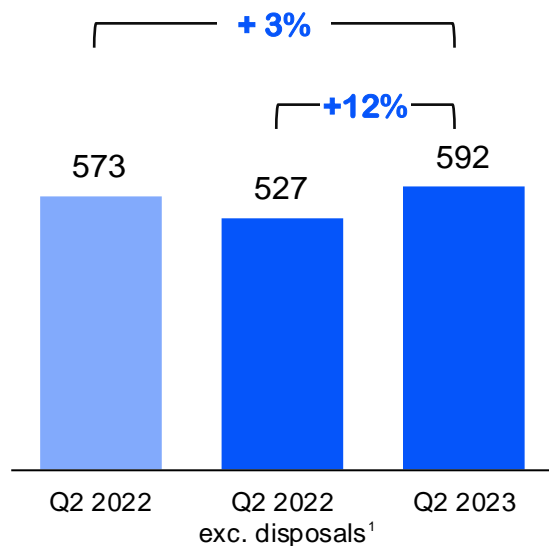
(1) Figures from Generation do not include Holding and Eliminations. Disposals considers Fortaleza (US\$ 42 mn), Cien (US\$ 13 mn) and Thermal Gx Argentina (US\$ 29 mn)

Grids business results

Quarter & YTD results



Q2 EBITDA evolution (US\$ mn)

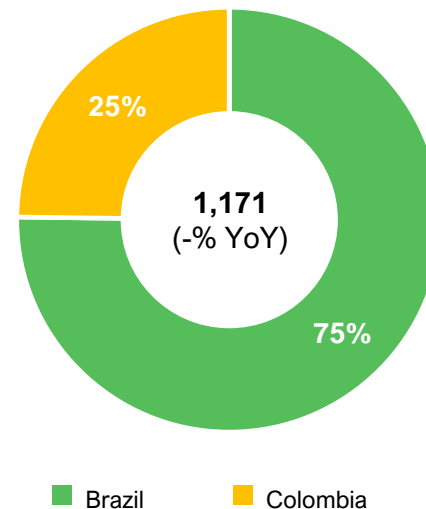


Solid electricity distributed growth in Brazil and Colombia

+20% EBITDA in Brazil¹ on tariff indexation

Tariff reviews in Brazil in line with expectations, with positive impacts in future quarters

H1 EBITDA by country (US\$ mn)



(1) Figures from Grids do not include Holding and Eliminations. Disposals includes Goiás (US\$ 46 mn).

Argentina (US\$ mn)

Quarter results



	Generation ¹			Grids ¹			Total ²		
	Q2 2022	Q2 2023	%	Q2 2022	Q2 2023	%	Q2 2022	Q2 2023	%
Revenues	57	3	-94%	229	271	18%	287	275	-4%
Procurements and Services	-2	-1	-78%	-187	-204	9%	-190	-204	8%
OPEX	-19	9	<-100%	-71	-70	0%	-91	-65	-28%
EBITDA	35	11	-68%	-28	-3	-91%	6	5	-16%
Net Income	13	-203	<-100%	20	43	>100%	34	-134	<-100%
Gross Capex	5	-2	<-100%	48	44	-7%	53	43	-20%
Net Production (GWh)	2,460	334	-86%	-	-	-	2,460	334	-86%
Energy Sales (GWh)	2,461	405	-84%	4,343	4,289	-1%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	N.A.	-	-	-	-	N.A.	N.A.	-
Energy losses (%)	-	-	-	18.3%	16.5%	-	-	-	-
Customers (Th)	-	-	-	2,573	2,622	2%	2,573	2,622	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Argentina (US\$ mn)

YTD results



	Generation ¹			Grids ¹			Total ²		
	H1 2022	H1 2023	%	H1 2022	H1 2023	%	H1 2022	H1 2023	%
Revenues	104	45	-57%	418	501	20%	522	546	4%
Procurements and Services	-5	-3	-52%	-317	-414	31%	-323	-417	29%
OPEX	-37	-14	-62%	-134	-140	5%	-172	-159	-7%
EBITDA	62	29	-54%	-32	-54	68%	27	-31	<-100%
Net Income	4	-321	<-100%	25	112	>100%	27	-151	<-100%
Gross Capex	9	7	-16%	84	77	-8%	92	84	-9%
Net Production (GWh)	5,915	2,665	-55%	-	-	-	5,915	2,665	-55%
Energy Sales (GWh)	5,916	2,738	-54%	8,514	9,198	8%	-	-	-
Av. Spot Price (\$US/MWh)	N.A.	N.A.	-	-	-	-	N.A.	N.A.	-
Energy losses (%)	-	-	-	18.3%	16.5%	-	-	-	-
Customers (Th)	-	-	-	2,573	2,622	2%	2,573	2,622	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Brazil (US\$ mn)

Quarter results



	Generation ¹			Grids ¹			Total ²		
	Q2 2022	Q2 2023	%	Q2 2022	Q2 2023	%	Q2 2022	Q2 2023	%
Revenues	355	272	-23%	2,126	1,751	-18%	2,392	2,029	-15%
Procurements and Services	-130	-88	-32%	-1,502	-1,137	-24%	-1,539	-1,226	-20%
OPEX	-30	-26	-12%	-220	-186	-16%	-269	-237	-12%
EBITDA	195	157	-20%	404	428	6%	583	565	-3%
Net Income	43	107	>100%	50	79	59%	50	171	>100%
Gross Capex	153	272	78%	330	244	-26%	482	516	7%
Net Production (GWh)	3,927	4,436	13%	-	-	-	3,927	4,436	13%
Energy Sales (GWh)	11,038	8,802	-20%	20,012	16,438	-18%	-	-	-
Av. Spot Price (\$US/MWh) ³	11	14	24%	-	-	-	11	14	24%
Energy losses (%)	-	-	-	13.8%	13.2%	-	-	-	-
Customers (Th)	-	-	-	15,303	15,526	1%	15,303	15,526	1%

Operational data excludes Enel Dx Goiás for 2021 and 2022. (1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments; (3) Southeast/Central-west region

Brazil (US\$ mn)

YTD results



	Generation ¹			Grids ¹			Total ²		
	H1 2022	H1 2023	%	H1 2022	H1 2023	%	H1 2022	H1 2023	%
Revenues	678	542	-20%	4,251	3,541	-17%	4,766	4,097	-14%
Procurements and Services	-261	-181	-31%	-2,970	-2,268	-24%	-3,060	-2,452	-20%
OPEX	-56	-56	0%	-429	-351	-18%	-521	-457	-12%
EBITDA	360	305	-15%	852	921	8%	1,185	1,188	0%
Net Income	184	261	42%	127	197	55%	329	420	28%
Gross Capex	271	452	67%	639	489	-23%	910	940	3%
Net Production (GWh)	7,235	8,274	14%	-	-	-	7,235	8,274	14%
Energy Sales (GWh)	22,139	17,255	-22%	40,623	33,934	-16%	-	-	-
Av. Spot Price (\$US/MWh) ³	11	14	22%	-	-	-	11	14	22%
Energy losses (%)	-	-	-	13.8%	13.2%	-	-	-	-
Customers (Th)	-	-	-	15,303	15,526	1%	15,303	15,526	1%

Operational data excludes Enel Dx Goiás for 2021 and 2022. (1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments; (3) Southeast/Central-west region

Colombia (US\$ mn)

Quarter results



	Generation ¹			Grids ¹			Total ²		
	Q2 2022	Q2 2023	%	Q2 2022	Q2 2023	%	Q2 2022	Q2 2023	%
Revenues	344	410	19%	488	483	-1%	825	846	3%
Procurements and Services	-120	-176	46%	-261	-287	10%	-361	-411	14%
OPEX	-23	-23	-2%	-30	-30	2%	-54	-54	0%
EBITDA	200	211	6%	197	166	-16%	411	381	-7%
Net Income	97	99	2%	88	74	-16%	177	181	2%
Gross Capex	63	123	95%	76	62	-18%	139	185	33%
Net Production (GWh)	3,233	4,248	31%	-	-	-	3,233	4,248	31%
Energy Sales (GWh)	4,590	5,526	20%	3,751	3,767	0%	-	-	-
Av. Spot Price (\$US/MWh)	29	91	>100%	-	-	-	29	91	>100%
Energy losses (%)	-	-	-	7.4%	7.5%	-	-	-	-
Customers (Th)	-	-	-	3,755	3,831	2%	3,755	3,831	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Colombia (US\$ mn)

YTD results



	Generation ¹			Grids ¹			Total ²		
	H1 2022	H1 2023	%	H1 2022	H1 2023	%	H1 2022	H1 2023	%
Revenues	680	768	13%	951	908	-5%	1,570	1,584	1%
Procurements and Services	-236	-321	36%	-534	-545	2%	-691	-770	11%
OPEX	-45	-42	-7%	-60	-59	-1%	-106	-107	1%
EBITDA	399	406	2%	356	304	-15%	773	707	-9%
Net Income	206	205	0%	159	132	-18%	360	338	-6%
Gross Capex	74	167	>100%	118	124	5%	192	291	51%
Net Production (GWh)	6,888	8,368	21%	-	-	-	6,888	8,368	21%
Energy Sales (GWh)	9,141	10,693	17%	7,418	7,478	1%	-	-	-
Av. Spot Price (\$US/MWh)	54	89	66%	-	-	-	54	89	66%
Energy losses (%)	-	-	-	7.4%	7.5%	-	-	-	-
Customers (Th)	-	-	-	3,755	3,831	2%	3,755	3,831	2%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Peru (US\$ mn)

Quarter results




	Generation ¹			Grids ¹			Total ²		
	Q2 2022	Q2 2023	%	Q2 2022	Q2 2023	%	Q2 2022	Q2 2023	%
Revenues	177	207	17%	255	285	12%	432	492	14%
Procurements and Services	-53	-78	48%	-167	-193	15%	-220	-271	23%
OPEX	-24	-25	6%	-18	-21	21%	-41	-46	12%
EBITDA	101	104	3%	70	70	1%	170	175	3%
Net Income	68	82	20%	32	42	30%	99	126	28%
Gross Capex	40	17	-57%	45	31	-31%	84	49	-42%
Net Production (GWh)	2,363	2,606	10%	-	-	-	2,363	2,606	10%
Energy Sales (GWh)	2,882	2,852	-1%	2,056	2,138	4%	-	-	-
Av. Spot Price (\$US/MWh)	27	64	>100%	-	-	-	27	64	>100%
Energy losses (%)	-	-	-	8.7%	8.2%	-	-	-	-
Customers (Th)	-	-	-	1,513	1,556	3%	1,513	1,556	3%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Peru (US\$ mn)

YTD results



	Generation ¹			Grids ¹			Total ²		
	H1 2022	H1 2023	%	H1 2022	H1 2023	%	H1 2022	H1 2023	%
 Revenues	351	399	14%	506	573	13%	856	972	13%
Procurements and Services	-109	-139	28%	-336	-380	13%	-445	-519	17%
OPEX	-45	-49	10%	-37	-40	7%	-82	-89	8%
EBITDA	197	211	7%	133	153	15%	329	364	10%
Net Income	122	114	-6%	61	82	36%	181	199	10%
Gross Capex	50	32	-36%	70	59	-16%	121	92	-24%
Net Production (GWh)	4,583	4,971	8%	-	-	-	4,583	4,971	8%
Energy Sales (GWh)	5,981	5,924	-1%	4,146	4,332	4%	-	-	-
Av. Spot Price (\$US/MWh)	25	48	90%	-	-	-	25	48	90%
Energy losses (%)	-	-	-	8.7%	8.2%	-	-	-	-
Customers (Th)	-	-	-	1,513	1,556	3%	1,513	1,556	3%

(1) Grids business includes Enel X. Generation business includes trading business. Both, Generation and Grids businesses, include Retail business; (2) "Total" included Holding and Services adjustments.

Central America (US\$ mn)

Quarter & YTD results



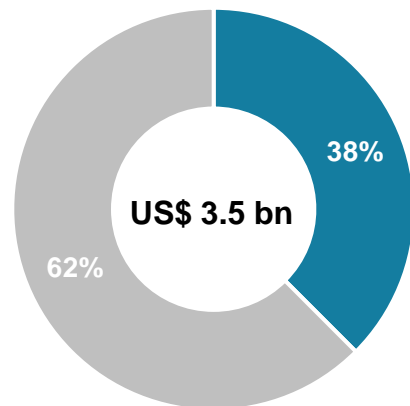
	Central America					
	Q2 2022	Q2 2023	%	H1 2022	H1 2023	%
Revenues	76	80	6%	142	143	1%
Procurements and Services	-28	-51	82%	-60	-64	6%
OPEX	-9	-18	97%	-17	-28	63%
EBITDA	38	11	-72%	65	51	-21%
Net Income	21	-69	<-100%	33	-54	<-100%
Gross Capex	13	11	-12%	19	18	-1%
Net Production (GWh)	534	447	-16%	967	997	3%
Energy Sales (GWh)	692	771	11%	1,305	1,387	6%
Av. Spot Price (\$US/MWh)	-	-	-	-	-	-
Energy losses (%)	-	-	-	-	-	-
Customers (Th)	-	-	-	-	-	-

Financial position

Liquidity, debt maturities and credit profile

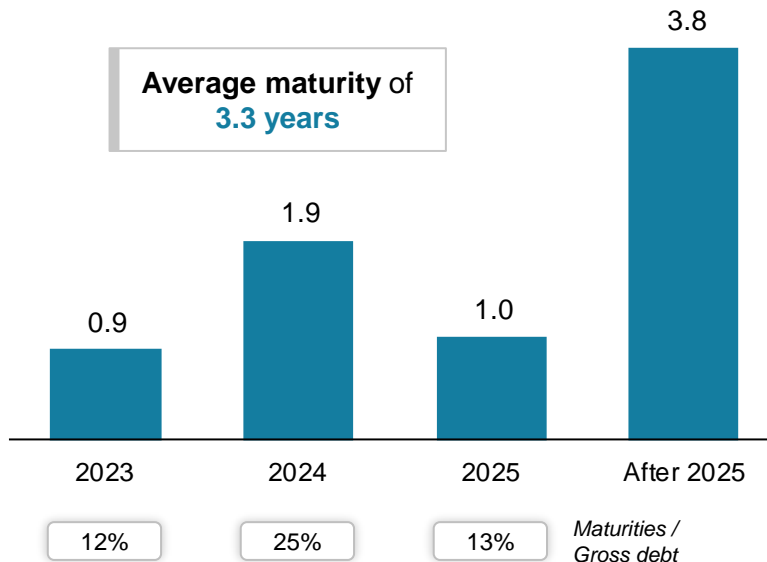


Liquidity position



- Available committed credit lines
- Cash and cash equivalents

Debt maturities (US\$ bn)



Credit profile

MOODY'S

Baa2/Stable
(October 2022)

S&P Global
Ratings

BBB-/Stable
(February 2023)

FitchRatings

BBB+/Stable
(July 2023)

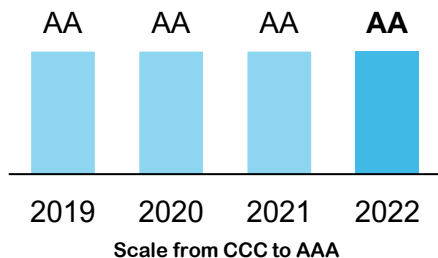
FellerRate

AA/Stable
(June 2023)

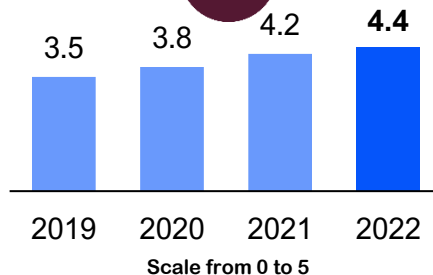
Yearly improvements in our scores ESG positioning



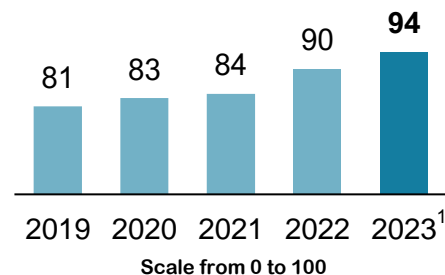
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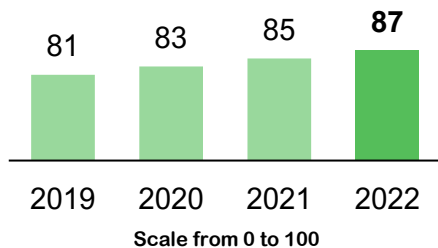


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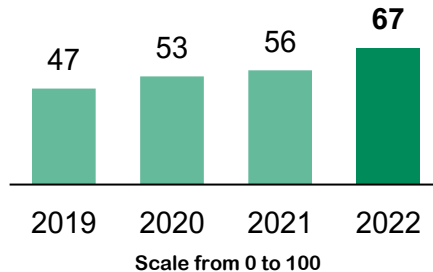


S&P Dow Jones Indices

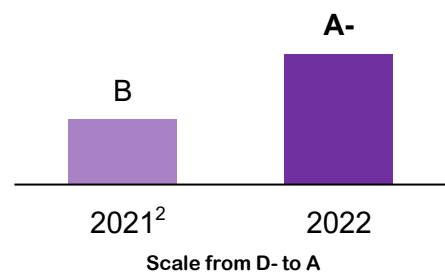
A Division of S&P Global



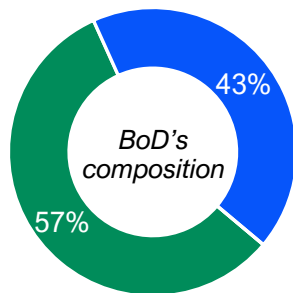
MOODY'S | ESG Solutions



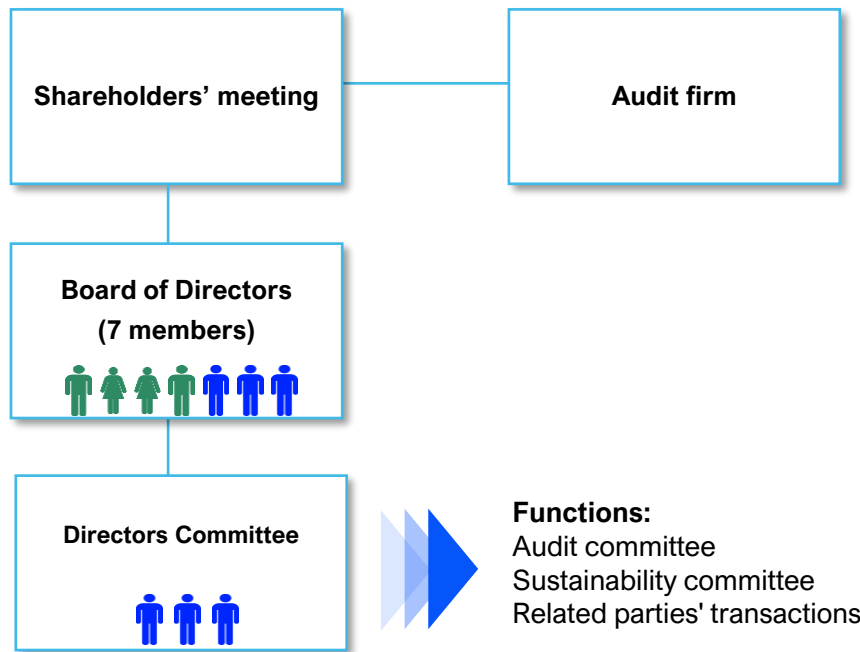
CDP
DISCLOSURE INSIGHT ACTION



Corporate governance structure



■ Executive ■ Independent



Board composition

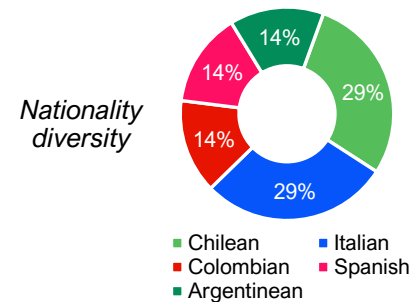
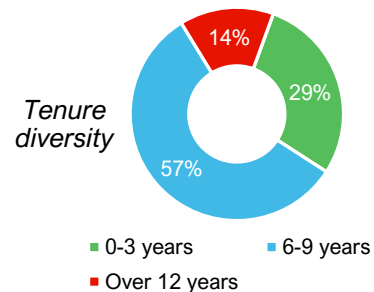
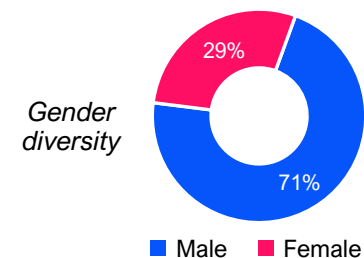
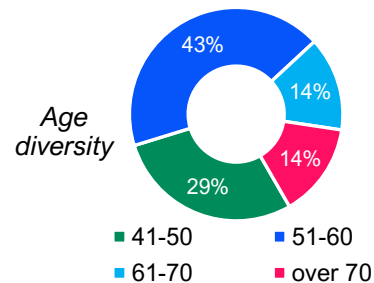


Board of Directors

Borja Acha Besga	Chair
Francesca Gostinelli	Director
Giulia Genuardi	Director
José Antonio Vargas	Director
Hernán Somerville Senn	Directors' Committee (C) Director
Patricio Gómez Sabaini	Directors' Committee Director
Domingo Cruzat	Directors' Committee Director

■ Executive ■ Independent

Board of Directors' diversity



Enel Américas - Policies, principles and codes



Ethics, Integrity, Human Rights, and Diversity

- Ethical code
- Zero Tolerance Plan for Corruption
- Global Compliance Program on Corporate Criminal Liability
- Criminal Risk Prevention Model
- Compliance Program for Free Competition Regulations
- Human Rights Policy
- Diversity Policy
- Privacy and data protection policy

Corporate Governance:

- Corporate Governance practices
- Action protocol in dealing with public officials and public authorities
- Protocol of acceptance and offering of gifts, presents, and favors
- Induction procedure for new Directors
- Procedure for permanent training and continuous improvement of the Board of Directors
- Information procedure for shareholders about the background of candidates for Director
- Habituality policy
- Tax transparency and reporting
- Engagement policy
- Bylaws

Sustainability:

- Sustainability and Community Relations Policy
- Environmental policy
- Biodiversity policy

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Disclaimer



This presentation contains statements that could constitute forward-looking statements. These statements appear in a number of places in this presentation and include statements regarding the intent, belief or current expectations of Enel Américas and its management with respect to, among other things: (1) Enel Américas' business plans; (2) Enel Américas' cost-reduction plans; (3) trends affecting Enel Américas' financial condition or results of operations, including market trends in the electricity sector in Chile or elsewhere; (4) supervision and regulation of the electricity sector in Chile or elsewhere; and (5) the future effect of any changes in the laws and regulations applicable to Enel Américas or its subsidiaries. Such forward-looking statements reflect only our current expectations, are not guarantees of future performance and involve risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of various factors. These factors include a decline in the equity capital markets, an increase in the market rates of interest, adverse decisions by government regulators in Chile or elsewhere and other factors described in Enel Américas' Annual Report. Readers are cautioned not to place undue reliance on those forward-looking statements, which state only as of their dates. Enel Américas undertakes no obligation to release publicly the result of any revisions to these forward-looking statements, except as required by law.

Q2 & H1 2023 Consolidated results

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Thank you.

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